

MARKET NOTICE

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Stock Exchange

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Number: 422A/2023
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 13 December 2023

SUBJECT: STRATE FEE CHANGES 2024

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Designation: Director - Capital Markets

Dear Client,

The Strate fee strategy which was agreed upon with the general market in 2021, was a 2% annual increase across all CSD Services fee lines for the period 2022 to 2024. This excludes cap and floor adjustments as they will be reviewed annually in line with inflation expectations.

Strate has therefore applied the following fee changes which will come into effect on 1 March 2024:

- Standard fee increase of 2% applied to all fee lines per Strate's fee schedules
- 5% increase to the equity ad valorem fee cap
- 5% reduction to the equity ad valorem fee floor

The fee schedules reflecting these changes are attached for your information.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Please direct queries relating to this notice to customersupport@jse.co.za

This Market Notice is available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>